

To,

23.08.2018

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,1

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: VBC Ferro Alloys Limited

I, MS Lakshman Rao, submit that I have acquired 2,25,000 convertible warrants through preferential allotment. In this regard, I enclose herewith prescribed Form 29(1) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,



MS Lakshman Rao

Encl: As above

**Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

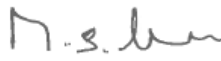
1. Name of the Target Company (TC)	VBC Ferro Alloys Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MS Lakshman Rao		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	78,300	1.78	1.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	78,300	1.78	1.78
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	3,90,000	-	2.38
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3,90,000	-	2.38
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	78,300	1.78	0.48
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any	3,90,000	-	2.38

M.S. Rao

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	4,68,300	1.78	2.86
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.08.2018		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	43,94,350 Equity Shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,94,350 Equity Shares		
11. Total diluted share/voting capital of the TC after the said acquisition / sale.	1,63,94,350 Equity Shares		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Place: Hyderabad
Date : 23.08.2018


MS Lakshman Rao
Acquirer